

SECTIONS OF THE COMPANIES ACT NO. 71 (2008) (AS AMENDED)

28. Accounting records.

(1) A company must keep accurate and complete accounting records in one of the official languages of the Republic-

(a) as necessary to enable the company to satisfy its obligations in terms of this Act or any other law with respect to the preparation of financial statements; and

(b) including any prescribed accounting records, which must be kept in the prescribed manner and form.

(2) A company's accounting records must be kept at, or be accessible from, the registered office of the company.

(3) It is an offence for-

(a) a company-

(i) with an intention to deceive or mislead any person-

(aa) to fail to keep accurate or complete accounting records;

(bb) to keep records other than in the prescribed manner and form, if any;
or

(ii) to falsify any of its accounting records, or permit any person to do so;
or

(b) any person to falsify a company's accounting records.

(4) For greater certainty, the Commission may issue a compliance notice, as contemplated in [section 171](#), to a company in respect of any failure by the company to comply with the requirements of this section, irrespective whether that failure constitutes an offence in terms of [subsection \(3\)](#).